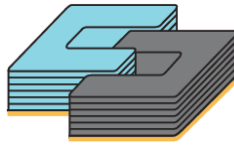


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CHI CHEUNG INVESTMENT COMPANY, LIMITED

至祥置業有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code : 112)

ANNOUNCEMENT

**FINANCIAL ASSISTANCE
AND
CONTINUING CONNECTED TRANSACTIONS**

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING

The Board of Chi Cheung is pleased to announce that the ordinary resolution set out in the EGM Notice was duly passed at the EGM held on Friday, 28th October, 2011.

EGM

References are made to the joint announcement of Chinese Estates Holdings Limited (“Chinese Estates”), Chi Cheung Investment Company, Limited (“Chi Cheung”) and G-Prop (Holdings) Limited on 22nd September, 2011, together with the circular of Chi Cheung dated 12th October, 2011 (the “Circular”) as well as the notice dated 12th October, 2011 (the “EGM Notice”) of an extraordinary general meeting of Chi Cheung (the “EGM”) in relation to the Loan Agreement, the relevant expected cap amounts and the transactions contemplated thereunder. Unless otherwise defined herein, terms used herein shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE EGM

The Board of Chi Cheung is pleased to announce that at the EGM held on Friday, 28th October, 2011, the proposed ordinary resolution set out in the EGM Notice was duly passed. Tricor Secretaries Limited, Chi Cheung’s share registrar, was appointed as the scrutineer of the poll at the EGM.

As at the date of the EGM, the total number of issued shares of Chi Cheung was 338,765,987. Chinese Estates, together with its associates, which had interests in 209,931,186 shares in Chi Cheung (representing approximately 61.96% of the entire issued share capital of Chi Cheung) as at the date of the EGM, was required to abstain from and had abstained from voting at the EGM for the ordinary resolution in respect of the Loan Agreement, the relevant expected cap amounts and the transactions contemplated thereunder. Accordingly, there were a total of 128,834,801 shares of Chi Cheung (representing approximately 38.04% of the entire issued share capital of Chi Cheung as at the date of the EGM) entitling the holders to attend and vote

for or against the ordinary resolution. There was no issued share of Chi Cheung entitling the holders to attend and vote only against the ordinary resolution.

The full text of the resolution proposed at the EGM was set out in the EGM Notice, a copy of which is contained in the Circular. The poll results of the ordinary resolution in respect of the Loan Agreement, the relevant expected cap amounts and the transactions contemplated thereunder are as follows:

<u>Resolution</u>	<u>For</u>		<u>Against</u>		
	No. of shares	Approximate (%)	No. of shares	Approximate (%)	
To approve the Loan Agreement, the relevant expected cap amounts and the transactions contemplated thereunder and authorise the directors of Chi Cheung to do further acts or take further steps as necessary, desirable or expedient to give effect to the Loan Agreement. <i>(Note 2)</i>	57,147,460	99.30	405,290	0.70	<i>(Note 1)</i>

Notes:

- 1. The number of votes and percentage are based on the total number of the issued shares of Chi Cheung held by the Independent Shareholders of Chi Cheung who voted at the EGM in person or by proxy.*
- 2. The transactions contemplated under the Loan Agreement for which approval was to be sought from the Independent Shareholders of Chi Cheung under the resolution above constituted financial assistance and continuing connected transactions for Chi Cheung under the Listing Rules.*

As more than 50% of the votes were cast for the resolution, the resolution was passed as an ordinary resolution of Chi Cheung.

By order of the Board
Chi Cheung Investment Company, Limited
Lam, Kwong-wai
Company Secretary

Hong Kong, 28th October, 2011

As at the date of this announcement, the Board of Chi Cheung comprised Mr. Matthew Cheong, Veng-va and Ms. Teresa Poon, Mun-chie as Executive Directors and Messrs Lai, Yun-hung, Mok, Hon-sang and Wong, Tik-tung as Independent Non-executive Directors.

Website: <http://www.chicheung.com>